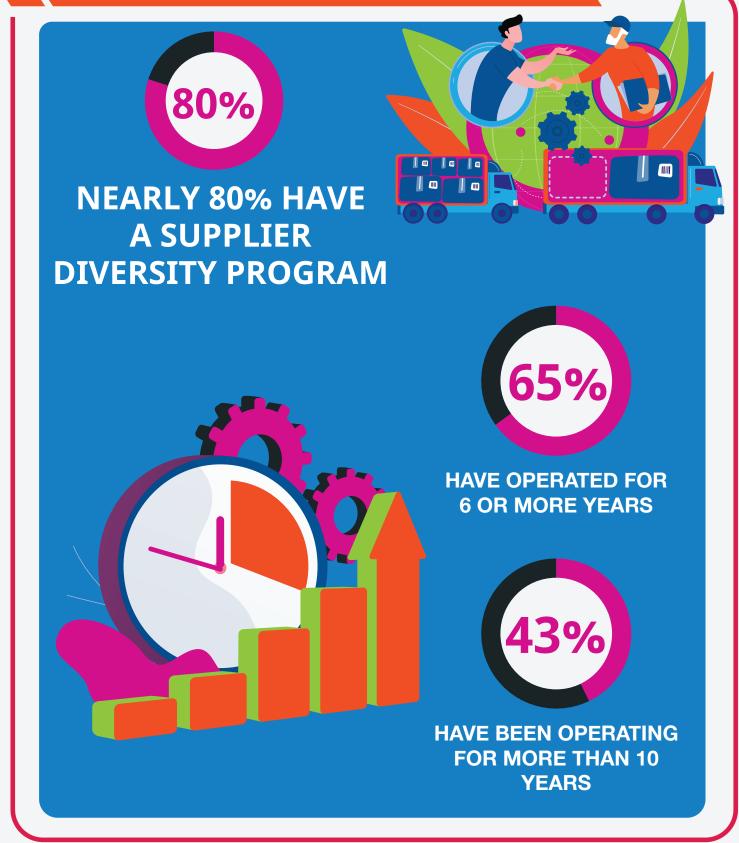
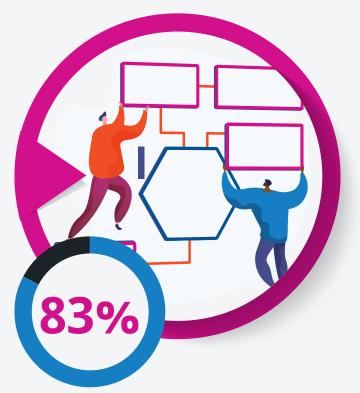
ISM SUPPLIER DIVERSITY RESEARCH

Institute for Supply Management[®] conducted a supplier diversity survey between Nov. 23, 2020 and Jan. 24, 2021. The survey included over 463 respondents and focused on various impacts and aspects of supplier diversity within the profession.

SUPPLIER DIVERSITY PROGRAM



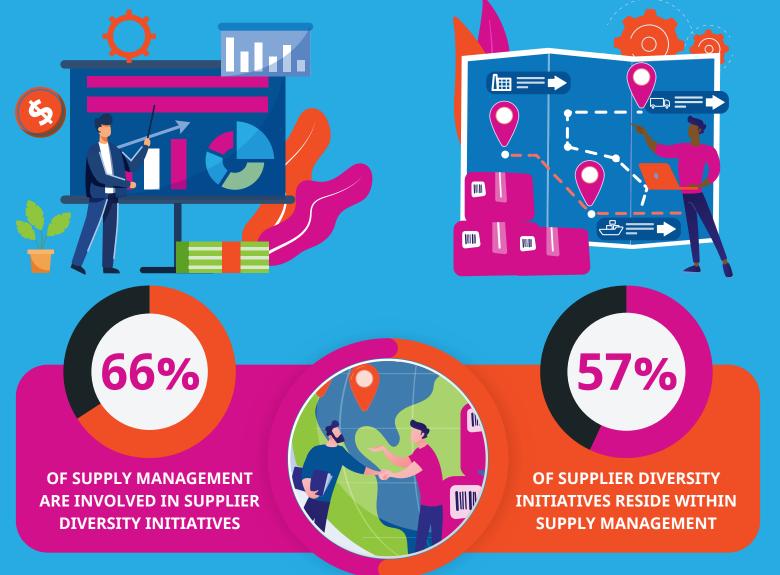
SUPPLIER DIVERSITY GOALS

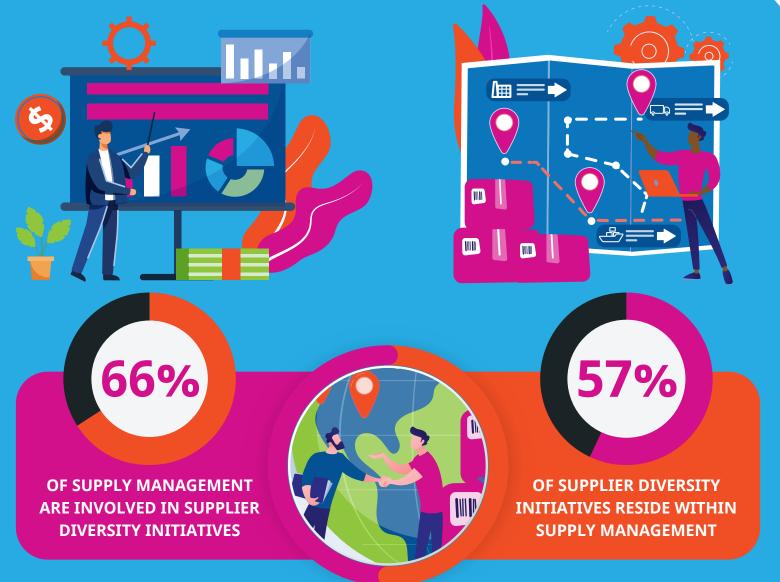


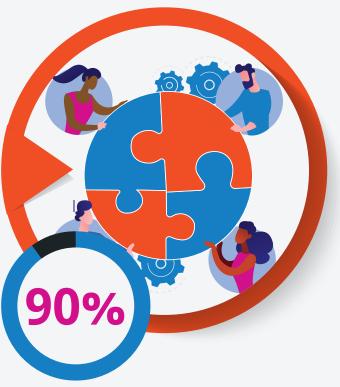
OF ORGANIZATIONS WITH A PROGRAM OPERATE WITHOUT GOALS

OF ORGANIZATIONS WITH GOALS REACHED THEM THIS YEAR

SUPPLIER DIVERSITY INITIATIVES







TOP METRICS OF SUCCESS

For those with supplier diversity initiatives, these are the top key metrics for success





Sourceable spend allocated to diverse suppliers



Managed spend allocated to diverse suppliers

BENEFITS OF DIVERSITY

Community Engagement

Those in manufacturing (38%) and services (63%) say supplier diversity provided opportunities for community engagement.

70%

63%

Innovation

More than **70%** of companies with an annual revenue of \$25B+ report that supplier diversity brought another source of innovation.

Reduced costs

Companies under \$250M report that materially reduces costs and added supplier redundancy/dual-sourcing are benefits of supplier diversity.

WHAT'S NEXT?

For more resources around ISM's supplier diversity research, visit ismworld.org/supplier-diversity.

ismworld.org/supplier-diversity

