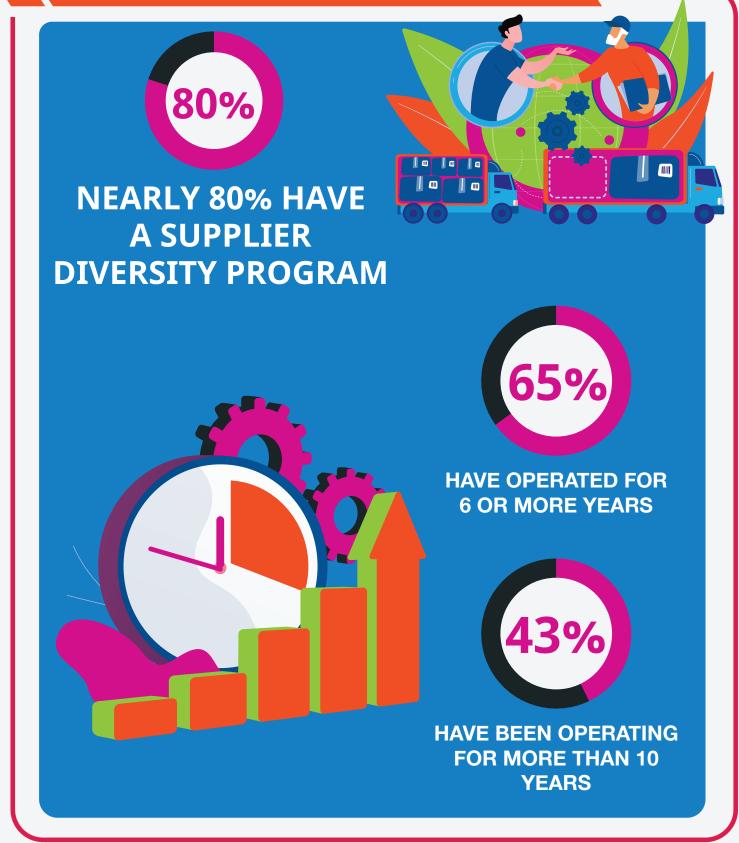
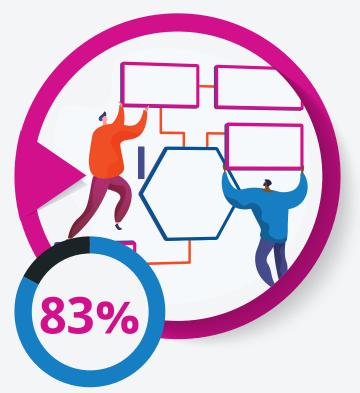
## **ISM SUPPLIER DIVERSITY RESEARCH**

Institute for Supply Management<sup>®</sup> conducted a supplier diversity survey between Nov. 23, 2020 and Jan. 24, 2021. The survey included over 463 respondents and focused on various impacts and aspects of supplier diversity within the profession.

#### SUPPLIER DIVERSITY PROGRAM



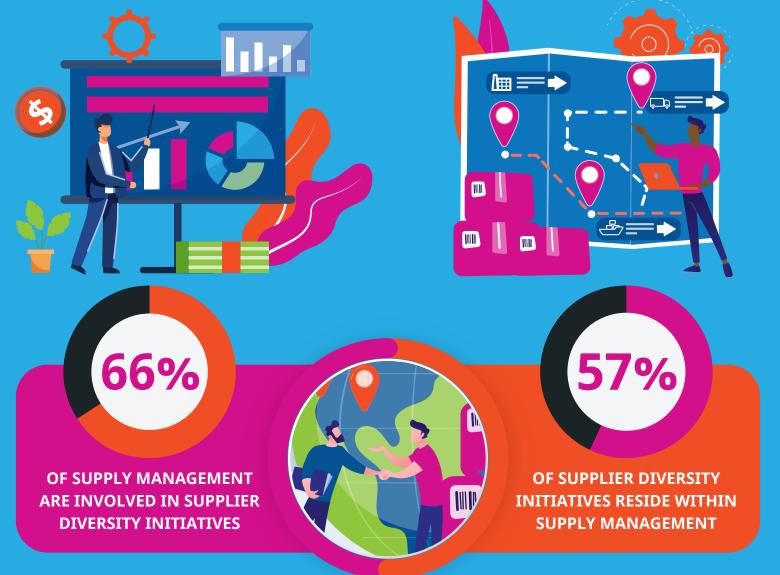
### **SUPPLIER DIVERSITY GOALS**

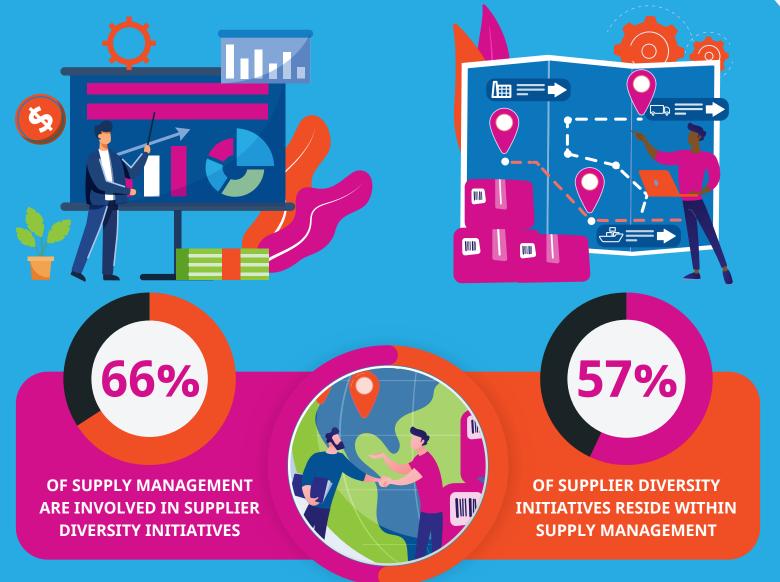


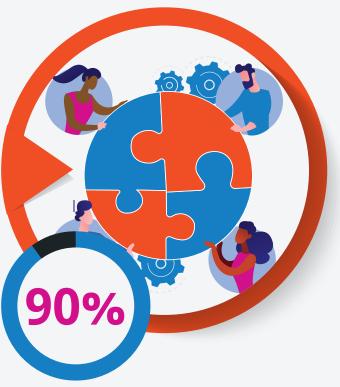
**OF ORGANIZATIONS** WITH A PROGRAM OPERATE WITHOUT GOALS

**OF ORGANIZATIONS** WITH GOALS REACHED THEM THIS YEAR

## **SUPPLIER DIVERSITY INITIATIVES**







## **TOP METRICS OF SUCCESS**

# For those with supplier diversity initiatives, these are the top key metrics for success





Sourceable spend allocated to diverse suppliers



Managed spend allocated to diverse suppliers

## **BENEFITS OF DIVERSITY**

#### **Community Engagement**

Those in manufacturing (38%) and services (63%) say supplier diversity provided opportunities for community engagement.

# 70%

63%

#### Innovation

More than **70%** of companies with an annual revenue of \$25B+ report that supplier diversity brought another source of innovation.

#### **Reduced costs**

Companies under \$250M report that materially reduces costs and added supplier redundancy/dual-sourcing are benefits of supplier diversity.

## WHAT'S NEXT?

For more resources around ISM's supplier diversity research, visit ismworld.org/supplier-diversity.

ismworld.org/supplier-diversity

